

July 14, 2020

To,  
The Manager,  
Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001

**Ref: Hathway Bhawani Cabletel and Datacom Limited - Script Code No: 509073**

**Sub: Outcome of the Meeting of the Board of Directors of the Company held on Tuesday, July 14, 2020**

Dear Sir/Madam,

With reference to the above captioned subject, pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, [SEBI (LODR)], we hereby inform that at the meeting of the Board of Directors of the Company held today i.e. Tuesday, July 14, 2020, the Board of Directors have:

- Considered and approved the Unaudited Standalone and Consolidated Financial Results for the first quarter/three months ended June 30, 2020, in accordance with the Regulation 33(3) of SEBI (LODR);

Please find enclosed the aforesaid financial results in the prescribed format along with the Limited Review Report of the Company for the first quarter/three months ended June 30, 2020 for your records.

We would like to inform you that the said meeting commenced at 3:00 p.m. and concluded at 4:24 p.m.

Kindly note the aforementioned.

Thanking you,

**For Hathway Bhawani Cabletel and Datacom Limited**



**Ajay Singh**  
**Company Secretary and Compliance Officer**  
**FCS: 5189**  
Encl: As above

**Hathway Bhawani Cabletel & Datacom Ltd.**

**Office :** Bezzola Commercial Complex, A Wing, 1st Floor, Suman Nagar, Sion Trombay Road, Chembur, Mumbai- 400 071.  
Tel +91-22-25244951 / +91 8425818121 / 31 / 61 / 91, E-mail [bhawani@hathway.net](mailto:bhawani@hathway.net)  
**Regd. Office :** 805/806, Windsor, 8th Floor, Off CST Road, Kalina, Santacruz ( East), Mumbai - 400 098  
Tel.: +91-22- 40542500 • Fax : +91-22- 4054 2700  
CIN : L65910MH1984PLC034514

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

**Independent Auditor's Review Report on unaudited standalone quarterly financial results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors**

**Hathway Bhawani Cabletel & Datacom Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Hathway Bhawani Cabletel & Datacom Limited ("the Company") for the quarter ended June 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nayan Parikh & Co.**

Chartered Accountants

Firm Registration No. 107023W



A handwritten signature in blue ink, appearing to read "K. Y. Narayana".

**K. Y. Narayana**

Partner

Membership No. 060639

UDIN: 20060639AAAAEK2086

Place: Mumbai

Dated this 14<sup>th</sup> day of July, 2020

**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**  
Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina,  
Santacruz (East), Mumbai - 400098  
CIN: L65910MH1984PLC034514

Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:-91 22 26001306

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2020**

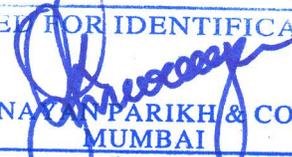
(Rs. in Lakhs)

Particulars	Standalone			
	Quarter ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income</b>				
a. Revenue from Operations	116.82	117.17	117.14	487.29
b. Other Income	0.20	20.62	0.45	25.96
<b>Total Income</b>	<b>117.02</b>	<b>137.79</b>	<b>117.59</b>	<b>513.25</b>
<b>2. Expenses</b>				
a. Feed Charges	28.35	26.26	25.06	98.75
b. Operational expenses	7.96	5.57	8.01	47.73
c. Employee Benefit Expenses	11.20	6.51	12.63	44.58
d. Finance cost	3.17	3.16	4.11	14.65
e. Depreciation, Amortisation and Impairment	4.48	5.00	6.68	22.36
f. Other Expenses	17.11	17.09	15.50	69.10
<b>Total Expenses</b>	<b>72.27</b>	<b>63.59</b>	<b>71.99</b>	<b>297.17</b>
<b>3. Profit / (Loss) before Exceptional Items (1-2)</b>	<b>44.75</b>	<b>74.20</b>	<b>45.60</b>	<b>216.08</b>
4. Exceptional Items (Impairment in Value of Investment)	-	-	-	-
<b>5. Profit / (Loss) before tax (3-4)</b>	<b>44.75</b>	<b>74.20</b>	<b>45.60</b>	<b>216.08</b>
6. Tax expense				
a. Current tax	-	-	-	-
b. Short / (excess) of current tax for earlier years (net)	-	6.29	-	6.29
c. Deferred tax expenses /(income)	11.62	3.39	(26.08)	(157.03)
<b>7. Net Profit / (Loss) for the period (5-6)</b>	<b>33.13</b>	<b>64.52</b>	<b>71.68</b>	<b>366.82</b>
<b>8. Other Comprehensive Income / (Loss)</b>				
Items that will not be reclassified to profit or (loss) :				
a. Re-measurement of defined benefit plans	(0.33)	(1.00)	(1.05)	(2.55)
b. Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-
<b>9. Total Comprehensive Income / (Loss) (after tax) (7+8)</b>	<b>32.80</b>	<b>63.52</b>	<b>70.63</b>	<b>364.27</b>
10. Paid-Up Equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00
11. Earning Per Share (basic and diluted)* ( in Rs.)	0.41	0.80	0.88	4.53

\* EPS is not annualised for the Quarter ended June 30, 2020, March 31, 2020 and June 30, 2019.

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 14, 2020. The Statutory Auditors have carried out limited review of the results for the quarter ended June 30, 2020.
- The financial figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2020 and the Published year to date unaudited figures upto the third quarter of the year ended March 31, 2020.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The figures for the corresponding periods have been regrouped, wherever necessary.
- As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.
- Subsequent to the outbreak of Coronavirus (COVID -19) pandemic and consequential lock down across the country, the Company has continued to operate and provide services to its customers, without any significant disruptions or any impact on the revenue. The Company has evaluated its liquidity position and of recoverability and carrying values of its assets and have concluded that no material adjustment is required.

SIGNED FOR IDENTIFICATION  
BY  
  
NAYAN PARIKH & CO  
MUMBAI

Place : Mumbai  
Date : July 14, 2020



For Hathway Bhawani Cabletel & Datacom Limited



Vatan Pathan  
Director & Chief Executive Officer  
DIN: 07468214

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(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## Independent Auditor's Review Report on unaudited consolidated quarterly financial results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

Hathway Bhawani Cabletel & Datacom Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Hathway Bhawani Cabletel & Datacom Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint venture for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:  
Hathway Bhawani NDS Network Private Limited – Joint Venture
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the unaudited financial results of the joint venture referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting



principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the Parent's share of net loss after tax of Rs. 2.71 lakhs for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results, in respect of the joint venture, based on its standalone financial results which have not been reviewed by its auditors and have been certified by the Management of the said joint venture. According to the information and explanations given to us by the Management, this standalone financial results are not material to the Parent.

Our conclusion on the Statement is not modified in respect of the above matter.



Place: Mumbai  
Dated this 14<sup>th</sup> day of July, 2020

For Nayan Parikh & Co.  
Chartered Accountants  
Firm Registration No. 107023W

K. Y. Narayana  
Partner  
Membership No. 060639  
UDIN: 20060639AAAAEL6170

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2020**

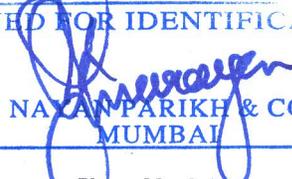
(Rs. in Lakhs)

Particulars	Consolidated			
	Quarter ended		Year ended	
	June 30, 2020 (Unaudited)	March 31, 2020 (Audited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
<b>1. Income</b>				
a. Revenue from Operations	116.82	117.17	117.14	487.29
b. Other Income	0.20	20.62	0.45	25.96
<b>Total Income</b>	<b>117.02</b>	<b>137.79</b>	<b>117.59</b>	<b>513.25</b>
<b>2. Expenses</b>				
a. Feed Charges	28.35	26.26	25.06	98.75
b. Operational expenses	7.96	5.57	8.01	47.73
c. Employee Benefit Expenses	11.20	6.51	12.63	44.58
d. Finance cost	3.17	3.16	4.11	14.65
e. Depreciation, Amortisation and Impairment	4.48	5.00	6.68	22.36
f. Other Expenses	17.11	17.09	15.50	69.10
<b>Total Expenses</b>	<b>72.27</b>	<b>63.59</b>	<b>71.99</b>	<b>297.17</b>
<b>3. Profit / (Loss) before Exceptional Items (1-2)</b>	<b>44.75</b>	<b>74.20</b>	<b>45.60</b>	<b>216.08</b>
4. Exceptional Items (Impairment in Value of Investment)	-	-	-	-
5. Share of net Profit / (Loss) of Joint venture accounted for using the equity method	(2.71)	(1.62)	(1.88)	2.91
<b>6. Profit / (Loss) before tax (3-4+5)</b>	<b>42.04</b>	<b>72.58</b>	<b>43.72</b>	<b>218.99</b>
7. Tax expense				
a. Current tax	-	-	-	-
b. Short / (excess) of current tax for earlier years (net)	-	6.29	-	6.29
c. Deferred tax expenses / (income)	11.62	3.39	(26.08)	(157.03)
<b>8. Net Profit / (Loss) for the period (6-7)</b>	<b>30.42</b>	<b>62.90</b>	<b>69.80</b>	<b>369.73</b>
<b>9. Other Comprehensive Income / (Loss)</b>				
Items that will not be reclassified to profit or (loss) :				
a. Re-measurement of defined benefit plans	(0.33)	(1.00)	(1.05)	(2.55)
b. Share of Other Comprehensive Income of Joint venture	-	0.03	-	0.03
c. Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-
<b>10. Total Comprehensive Income / (Loss) (after tax) (8+9)</b>	<b>30.09</b>	<b>61.93</b>	<b>68.75</b>	<b>367.21</b>
11. Paid-Up Equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00
12. Earning Per Share (basic and diluted)* ( in Rs.)	0.38	0.78	0.86	4.56

\* EPS is not annualised for the Quarter ended June 30, 2020, March 31, 2020 and June 30, 2019.

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 14, 2020. The Statutory Auditors have carried out limited review of the results for the quarter ended June 30, 2020.
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- As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.
- Subsequent to the outbreak of Coronavirus (COVID -19) pandemic and consequential lock down across the country, the Company has continued to operate and provide services to its customers, without any significant disruptions or any impact on the revenue. The Company has evaluated its liquidity position and of recoverability and carrying values of its assets and have concluded that no material adjustment is required.

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Place : Mumbai  
Date : July 14, 2020

For Hathway Bhawani Cabletel & Datacom Limited





Vatan Pathan  
Director & Chief Executive Officer  
DIN: 07468214